Friday, July 24, 2026

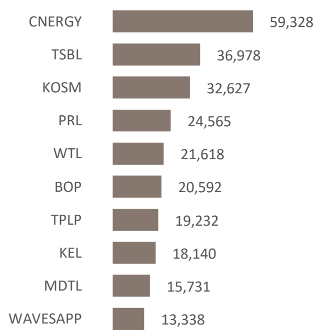
MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
229 mn	▼ -0.42%	573 mn	▼ -0.41%	89 mn	▼ -0.52%	94 mn	▼ -0.31%	301 mn	▼ -0.28%
171,021.2	-718.24	103,836.3	-422.93	50,951.99	-264.77	240,633.8	-756.86	66,572.74	-185.59

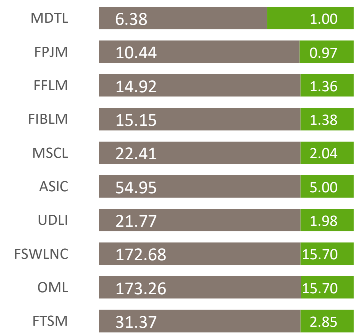
Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the red zone as intensifying geopolitical tensions between the US and Iran coupled with a sharp rally in international crude oil prices. The Benchmark KSE-100 index made an intra-day high and low at 172,718.66 (979.22 points) and 169,512.88 (-2,226.56 points) respectively while closed at 171,021.20 by losing 718.24 points. PKR in today's interbank appreciated by Rs 0.0307 against USD and closed at Rs 277.8714. The value of shares traded during the day was Rs 23.784 billion. Market capitalization stood at around Rs19.229 trillion. Overall, trading volumes for the day increased to 572.65 million shares compared with Thursday's tally of 520.14 million. CNERGY was the volume leader with 59.3 million shares, gaining Rs0.19 to close at Rs10.29. It was followed by TSBL with 37 million shares, gaining Rs0 to close at Rs2.24 and KOSM with 32.6 million shares,gaining Rs0.51 to close at Rs6.05.

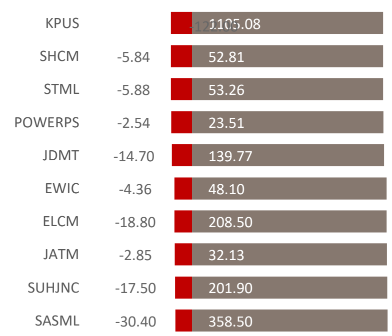
Volume Leaders ('000)



Gainers (PKR)

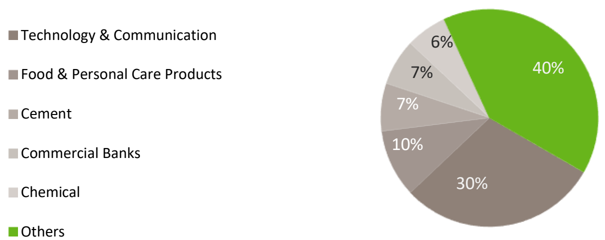


Losers (PKR)



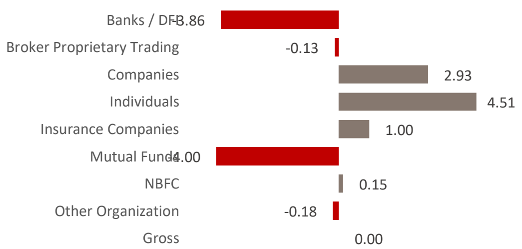
Source: PSX

Overall Sector Turnover (%)

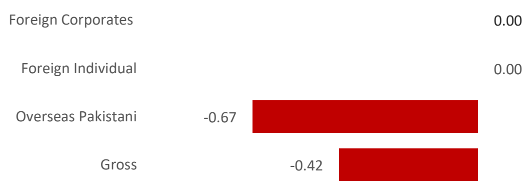


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.84	-0.23	-0.05	-0.01	-0.72	-0.39	-0.39	-0.12	0.02	-1.12	-3.86
	Broker Proprietary Trading	-0.08	-0.55	0.05	0.12	0.12	-0.00	-0.03	0.19	0.00	0.04	-0.13
	Companies	-0.01	0.48	0.10	0.01	0.30	0.15	0.02	0.12	-0.02	1.78	2.93
	Individuals	2.65	0.79	0.23	0.00	1.29	0.13	0.85	0.49	0.04	-1.96	4.50
	Insurance Companies	0.22	0.25	0.03	0.00	0.01	-0.00	0.00	0.01	0.06	0.41	1.00
	Mutual Funds	-0.89	-0.65	-0.46	-0.12	-1.39	-0.13	-0.44	-0.41	-0.09	0.58	-4.00
	NBFC	0.03	0.03	-	-	0.04	0.00	0.00	0.00	-	0.06	0.16
	Other Organization	0.01	-0.30	-0.00	-0.00	-0.01	0.09	0.10	0.02	-	-0.09	-0.18
	LIPI Total	**1.09**	**-0.17**	**-0.11**	**0.01**	**-0.35**	**-0.15**	**0.11**	**0.30**	**0.01**	**-0.31**	**0.42**

(USD' mn)

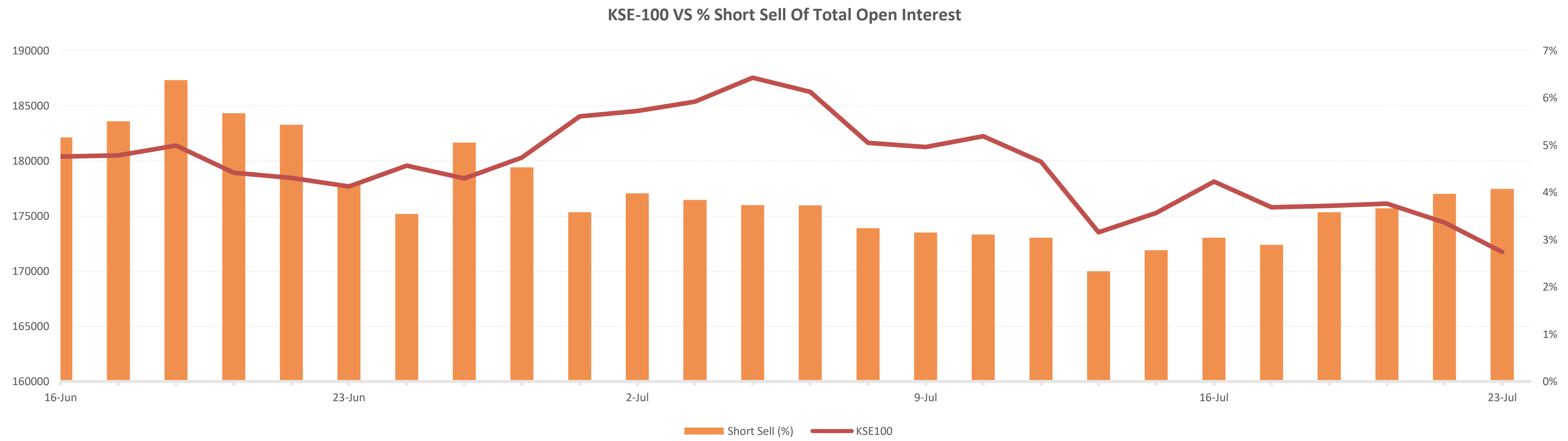
		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.66	0.12	-0.01	-0.02	0.28	0.09	-0.05	-0.10	0.01	0.61	0.26
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.42	0.05	0.12	0.01	0.08	0.06	-0.06	-0.20	-0.02	-0.30	-0.67
	Total	**-1.09**	**0.17**	**0.11**	**-0.01**	**0.35**	**0.15**	**-0.11**	**-0.30**	**-0.01**	**0.31**	**-0.42**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	23/Jul/26	FATIMA	Abid Ali	Executive	1,000	-	152.01	1,000	152,010
2	14/Jul/26	UBL	Sheraz Ali Khan	Executive	4,500	-	476.00	4,500	2,142,000
3	23/Jul/26	CFL	MANSOOR RIAZ	Non-Executive Director	8,540	-	55.00	8,540	469,700
4	23/Jul/26	ICIBL	MUHAMMAD ASIF	Non-Executive Director	500	-	20.40	500	10,200

FUTURES OPEN INTEREST



Thursday, July 23, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PRL-JUL	9,630	72.43%	4.24%	8,070	19.3% ▲
ATRL-JUL	165	61.64%	0.39%	153	7.8% ▲
PIAHCLA-JUL	8,020	43.10%	4.24%	8,321	3.6% ▼
PTC-JUL	2,257	33.40%	0.38%	2,153	4.8% ▲
SNGP-JUL	771	30.84%	0.30%	781	1.4% ▼
NRL-JUL	195	17.17%	0.74%	172	13.7% ▲
SYM-JUL	465	14.20%	0.30%	465	-
FFL-JUL	1,000	11.54%	0.20%	1,020	-
MLCF-JUL	1,255	9.00%	0.27%	1,631	23.0% ▼
AIRLINK-JUL	139	8.98%	0.12%	113	23.0% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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